



FINANCIAL AID TERMS & CONDITIONS

If you decide to accept financial aid funds, they will have conditions. It is important that you understand and agree to the Terms & Conditions before accepting the funds.

1. You must be a U.S. citizen or eligible non-citizen to receive federal or state aid funding.
2. You must be classified as a degree-seeking student at Wilmington College to be eligible for financial aid.
3. You must be enrolled at least half-time (6 credits) for the following aid programs: Federal Supplemental Educational Opportunity Grant (SEOG), Federal Direct Stafford Loans, Federal Direct PLUS Loan (parent) and Ohio College Opportunity Grant. If your enrollment falls below half-time, you will be using your grace period for repayment of your Federal Direct Stafford Loans and Federal Perkins Loan.
4. You must be enrolled full-time for the following aid programs: Federal Work Study, and WC Institutional Scholarships/Grants/Awards.
5. Your financial aid award is based on merit and/or calculated need as determined from information you provided on your financial aid and/or admission application. Financial aid awards are subject to adjustments or cancellation due to changes in laws, regulations, appropriations, your financial situation, verification, discovery of data errors, enrollment status, housing status, study abroad, and other areas that impact financial aid eligibility.
6. Only courses that are specified in the College Catalog that are required for your degree will count towards your enrollment status for financial aid purposes. Once you complete the requirements for a single degree (even if you have not applied for graduation) you will no longer be eligible for financial aid. The fact that you may be completing more than one major or a minor(s) and haven't yet completed the requirements for the second major or minor(s) does not matter.
7. If you repeat a previously passed course, it will not count towards enrollment hours for financial aid purposes.
8. You must meet Financial Aid Satisfactory Academic Progress standards each semester (including summer, if enrolled). Please review the Satisfactory Academic Progress policy in your College Catalog.
9. If you officially or unofficially withdraw during a payment period or period of enrollment, the amount of financial aid that you have earned up to that point is calculated by a specific formula.
10. If you fail to attend classes, you may have to repay part or all of your financial aid funding.
11. You must notify the Student One Stop Center of any change of the following: address, housing status, or enrollment.
12. Receipt of any outside sources of financial aid, including grants or scholarships, may require adjustments to your financial aid award. Examples of financial aid resources that could adjust your financial aid package including but not limited to: tuition reimbursement, veteran's benefits, outside scholarships, etc.
13. It is your responsibility to file the Free Application for Federal Student Aid (FAFSA) form each academic year by the March 15 FAFSA Priority Filing Deadline.

14. The institution is required by federal and state regulations to review financial aid applications through the process of verification. The deadline for you to submit required financial aid documents for verification is *two weeks* from the date of your e-mail notification. Failure to submit your documents within this timeframe may result in a delay or cancellation of your financial aid awards. If your award changes as a result of verification, you will be notified via e-mail within 30 days.
15. The Student One Stop Center reserves the right to request verification of any data submitted by parents or applicants. If the data is found to be incorrect, the data *may* be corrected and the award revised. If you are determined to be ineligible for financial aid, your award can be withdrawn. You will then be responsible for payment of all expenses incurred at Wilmington College.
16. Financial aid awards are for an academic year, with equal disbursements for the fall and spring semesters. These amounts will be directly posted to your student account. After the aid is disbursed and your balance is paid in full, Student Accounts will issue any credit balance of financial aid funds to you. Your refund will be available after the semester begins provided you activate your e-Refund account.
17. If you are a first-time Federal Direct Stafford Loan borrower at Wilmington College you must complete an online *Entrance Counseling Session* and *Federal Direct Stafford Master Promissory Note (MPN)*. Stafford Loan proceeds will not be disbursed until you have met these conditions.
18. All loans must be repaid and you agree to the repayment terms and conditions of the promissory note.
19. If you are awarded Federal Work-Study as part of your financial aid award, you have the opportunity to work on campus in a variety of jobs, or off campus in nonprofit agencies. To receive these monies, you would still need to secure a job and actually work the required hours. Funds will not be directly disbursed to your student account. Instead, you will receive a paycheck via direct deposit every two weeks, just like any other form of employment. This aid program is a great way to earn spending money while at school. You will be required to complete several forms with the Human Resources Office before you can begin working.
20. The Federal Direct PLUS Loan and/or Private Education Loan resources will be applied to your balance after action is taken on your part and approval is received.
21. If you receive a WC Endowed or Restricted Scholarship, you must write a thank you letter to the donor.
22. You understand email is the official method of communication for the Student One Stop Center at Wilmington College and your failure to read your email is not acceptable justification for missing important information sent to you.
23. You understand Wilmington College, the State of Ohio, and the federal government is absolved of any and all responsibility for funding in the event that a grant and/or a loan or any other financial assistance is based upon fraudulent, inaccurate or misleading information.